

2003-2008 CAPITAL INVESTMENT PROGRAM

	(Memo Only)								Total
	Prior Years		2003	2004	2005	2006	2007	2008	2003-2008
REVENUE									
Beginning Fund Balance	\$		\$ 7,474,107	\$ 950,458	\$ 727,733	\$ 97,237	\$ (404,939)	\$ (404,939)	7,474,107
General Fund Transfer		2,111,113	121,842	117,363	127,113	130,927	134,854	138,900	770,999
Revenues to be identified									-
GF Transfer for Affordable Housing		300,000							-
General Fund Transfer to close shortfall		192,964							-
Real Estate Excise Tax		1,291,672	-	-	-	130,000	130,000	130,000	390,000
Interest Earnings		592,049	69,564	69,564	17,000	81,224	102,000	102,000	441,352
Sales Tax on Construction		148,938	550,000	550,000	550,000	550,000			2,200,000
Miscellaneous Revenue		467,300							-
City Campus Project Revenue									
General Fund One-time Transfer		3,414,233							-
One-time Transfer from Council CIP									
Contingency			1,500,000 ^[3]						1,500,000
Real Estate Excise		-	105,000	105,000	115,000				325,000
Interest Earnings			95,000	95,000	85,000	20,776			295,776
General Fund transfer for future debt service			200,000	200,000					400,000
Sales Tax on Construction							1,100,000	1,100,000	2,200,000
LID Guaranty Fund		2,070,332	943,844						943,844
Contribution Water/Wasterwater					1,405,560				1,405,560
Contribution Stormwater					1,020,345				1,020,345
Contribution Solid Waste/Recycling			124,910						124,910
TOTAL REVENUES	\$	10,588,601	\$ 11,184,267	\$ 2,087,385	\$ 4,047,751	\$ 1,010,164	\$ 1,061,915	\$ 1,065,961	\$ 19,491,893
EXPENDITURES									
City Campus Project	\$	60,810	\$ 6,438,146	\$ 518,375	\$ 3,373,711	\$ 912,058		\$	\$ 11,242,290
MOC Covered Storage			95,783						95,783
Downtown Improvements		1,654,354	186,800						186,800
Sammamish Valley Habitat Preservation		750,000			250,000 ^[4]				250,000
Affordable Housing		1,000,000							-
Impact Fee Waivers TOD Project		242,555	121,277	121,277					242,554
Library Renovation		400,000		100,000					100,000
Community/Historical Treasures Acq.			200,000 ^[5]	100,000 ^[5]	100,000	100,000			500,000
Endangered Species Act Contingency		43,197			156,803 ^[4]				156,803
Neighborhood Spotlight (Contingency)			105,000 ^[6]	35,000 ^[6]	70,000	70,000			280,000
City Hall Security		25,000							-

GENERAL GOVERNMENT FUNCTIONAL ALLOCATION

2003-2008 CAPITAL INVESTMENT PROGRAM

	(Memo Only) Prior Years	2003	2004	2005	2006	2007	2008	Total 2003-2008
PROPOSED NEW PROJECTS								
Transfer to Parks for Future Land Acq.		986,803 ^[1]	135,000 ^[1]					1,121,803
City Campus (increase)					333,045	1,466,854	1,470,900	3,270,799
City Campus Project debt service (increase) - transfer from General Fund		200,000	200,000					400,000
City Campus Project (increase) - Transferred from Council CIP								
Contingency		1,500,000 ^[3]						1,500,000
MOC Covered Storage (increase)		250,000						250,000
Affordable Housing	\$	\$ 150,000	\$ 150,000	\$ 0	\$ 0	\$ 0	\$ 0	300,000
TOTAL EXPENDITURES	4,175,916	10,233,809	1,359,652	3,950,514	1,415,103	1,466,854	1,470,900	19,896,832
Ending Balance	\$ 6,412,685	\$ 950,458	\$ 727,733	\$ 97,237	\$ (404,939)	\$ (404,939)	\$ (404,939)	\$ (404,939)

1. Total amounts for reductions for items footnoted 4 through 6 are transferred to Council Contingency CIP for future parks land acquisition per Council direction.

2. Revenues to be identified for Sammamish Valley Habitat and Endangered Species Contingency projects. See item 4.

3. \$1,500,000 of Council CIP Contingency transferred for City Campus Project per Council decision.

4. This CIP reflects Council's decisions for the 2003-04 budget. Council direction was given to slide these projects to 2005 from 2003.

The resulting deficit in 2006-08 needs to be addressed by Council in the future.

5. Funding reduced per Council decision by \$475,000 in 2003 and \$100,000 in 2004.

6. Funding reduced by 50% per Council decision by \$105,000 in 2003 and \$35,000 in 2004.